

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Frey Andrew</u> (Last) (First) (Middle) <u>10802 EXECUTIVE CENTER DRIVE</u> <u>SUITE 300</u> (Street) <u>LITTLE ROCK AR 72211</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>COMMUNICATIONS SALES & LEASING, INC. [CSAL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/09/2016</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/09/2016		A		1,628 ⁽¹⁾	A	\$0	1,628	D ⁽²⁾	
Common Stock	08/09/2016		A		3,256 ⁽³⁾	A	\$0	4,884	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Subject to the reporting person's continued service on the issuer's board of directors, these shares will vest in full on August 9, 2017.
- The reporting person holds any stock, stock options, restricted stock or stock units or other rights to purchase or receive stock issued to him as compensation for his services as a director of the issuer as a nominee, and for the benefit, of Searchlight II CLS, L.P. (Searchlight). Searchlight may be deemed a "director by deputization" of the issuer by virtue of Searchlight's right to nominate one director to serve on the issuer's board of directors. The reporting person, a partner of Searchlight Capital, L.P., an affiliate of Searchlight, serves as a director of the issuer as a nominee of Searchlight. As a result, Searchlight is deemed to have a pecuniary interest in these shares, and the reporting person hereby disclaims beneficial ownership of all securities, and this report shall not be deemed an admission that he is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- Subject to the reporting person's continued service on the issuer's board of directors, these shares vest in four equal installments on August 9 of each year, with the first vesting date being August 9, 2017.

POA: /s/ Andrew Frey by Daniel L. Heard, Attorney-In-Fact 08/11/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.