



Uniti Group Inc. Announces Exchange Date for 7.125% Senior Notes due 2024

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LITTLE ROCK, Ark., July 21, 2017 (GLOBE NEWSWIRE) -- In connection with the July 3, 2017 closing of the acquisition of Southern Light LLC, Uniti Group Inc. ("Uniti") (NASDAQ:UNIT) announced today, on behalf of its subsidiaries Uniti Group LP, Uniti Fiber Holdings Inc. and CSL Capital, LLC (together, the "Issuers"), the mandatory exchange date of the Issuers' 7.125% Senior Notes due 2024 (the "Notes") issued pursuant to the indenture dated May 8, 2017, as amended and supplemented as of the date hereof (the "Indenture"), among the Issuers, the guarantors party thereto and Wells Fargo Bank, National Association (the "Trustee"). Pursuant to the Indenture, the Notes will be exchanged for 7.125% Senior Notes due 2024 issued as "additional notes" under the indenture dated December 15, 2016, as amended and supplemented as of the date hereof (the "2016 Indenture"), among the Issuers, the guarantors party thereto and the Trustee. The additional notes will be part of the same series as the existing 7.125% Senior Notes due 2024 issued under the 2016 Indenture and will have the same CUSIP numbers as, and be fungible with, the notes issued under the 2016 Indenture. The date of the mandatory exchange will be August 11, 2017. No action or consent by the holders of the Notes is necessary to effect the mandatory exchange.

This news release does not constitute notice of the exchange of the Notes. Holders of the Notes should refer to the notice of exchange to be delivered to the registered holders of the Notes by the Trustee.

ABOUT UNITI

Uniti, an internally managed real estate investment trust, is engaged in the acquisition and construction of mission critical communications infrastructure, and is a leading provider of wireless infrastructure solutions for the communications industry. As of July 3, 2017, Uniti owns 4.8 million fiber strand miles, 644 wireless towers, and other communications real estate throughout the United States and Mexico. Additional information about Uniti can be found on its website at www.uniti.com.

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Uniti Group Inc.