

Communications Sales & Leasing Declares \$0.60 Per Share Quarterly Dividend

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LITTLE ROCK, Ark., May 10, 2016 (GLOBE NEWSWIRE) -- Communications Sales & Leasing, Inc. ("CS&L") (Nasdaq:CSAL) today announced that its Board of Directors declared a quarterly cash dividend of \$0.60 per share, payable on July 15, 2016 to stockholders of record on June 30, 2016.

ABOUT CS&L

CS&L (Nasdaq:CSAL) is an internally managed real estate investment trust engaged in the acquisition and construction of mission critical infrastructure in the communications industry, and is a leading provider of infrastructure solutions. CS&L currently owns 3.9 million fiber strand miles and other communications related real estate throughout the United States. Additional information about CS&L can be found on its website at www.cslreit.com.

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Communications Sales & Leasing Inc.