Communications Sales & Leasing Completes Acquisition of PEG Bandwidth

May 2, 2016 5:08 PM EDT

LITTLE ROCK, Ark., May 02, 2016 (GLOBE NEWSWIRE) -- Communications Sales & Leasing, Inc. (“CS&L” or the “Company”) (Nasdaq:CSAL) announced today the completion of its acquisition of PEG Bandwidth LLC. The Company borrowed $321 million under its revolving credit facility to fund the cash portion of the purchase price and transaction costs.

ABOUT CS&L

CS&L (Nasdaq:CSAL) is an internally managed real estate investment trust engaged in the acquisition and construction of mission critical infrastructure in the communications industry, and is a leading provider of infrastructure solutions. CS&L currently owns 3.9 million fiber strand miles and other communications related real estate throughout the United States. Additional information about CS&L can be found on its website at www.cslreit.com.

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